

Browne Jacobson advises coffee roaster 200 Degrees on acquisition by the Caffè Nero Group

30 October 2024

UK & Ireland law firm Browne Jacobson advised coffee roaster 200 Degrees on its acquisition by the Caffè Nero Group.

200 Degrees was established in 2012 and has 21 stores across the North and the Midlands. Its early success drew attention from investors, with 200 Degrees being backed by a £3m investment from Foresight in 2017.

With this acquisition, 200 Degrees will remain operating as a standalone brand, and will sit alongside Caffè Nero Group's other brands - Caffè Nero, Harris+Hoole, Aroma and Coffee#1. The international coffee giant is looking to grow the 200 Degrees brand as a part of its UK growth strategy.

The Browne Jacobson team included partners Sam Sharp and Matt Bolton and associate David Burdon, with senior associate Rebecca Burge advising on tax matters.

Sam Sharp, Partner at Browne Jacobson, said: *"This acquisition by the Caffè Nero Group is a testament to value of the 200 Degrees and its continued successes in the past decade.*

We're thrilled to have advised Stephen and the team on the next phase on their growth journey, and we look forward to seeing them expand across the UK."

Stephen Fern, Managing Director at 200 Degrees said: *"We are thrilled that the strong market position and growth potential of 200 Degrees has been recognised within the sector, and we are excited to see where our brand can go now that we have become part of the Caffè Nero Group family.*

Sam and the Browne Jacobson team have gone above and beyond for us in this transaction. Their M&A expertise and knowledge of the food and drink sector are second to none – both integral to getting this over the line for us."

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