

Browne Jacobson advises Orbis Protect Limited on acquisition of Optosafe Holdings Limited

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Glasgow based Optosafe was founded in 2013 and designs, manufactures, installs, and maintains the UK's most advanced fleet of temporary CCTV and electronic security systems. Following its completion CTO John Robertson will join Orbis as managing director of the Optosafe division.

Employing over 400 staff across its network of 19 depots, Orbis is a facilities management company, providing a range of vacant property management and lone worker protection services to public and private sector clients throughout the UK.

Orbis is headquartered in Uxbridge, with an extensive national depot network including a significant presence in the Midlands with the senior management team based there. The business works with local authorities and housing associations as well as major commercial organisations, including retail chains and commercial property managers, to secure 30,000 void properties, protect 35,000 lone workers annually, provide property and inspection services to a further 45,000 properties and undertake over 100,000 property cleans and clearances annually.

Guy Other, Orbis chief executive, said: "Over the last few years we have developed a strong partnership with Optosafe on a range of client projects, the specialist insight the team can provide makes this deal a key part of our ongoing strategy and will help us to further accelerate our growth."

The Browne Jacobson team comprised Michael Stace and <u>Clare Hanna</u> (corporate finance), Brian Hession (real estate) along with <u>Paul Ray, Chereta Edmeade</u> and Tyler Isaac (banking).

Michael Stace, corporate finance partner, added: "Both businesses share a strong synergy and we are delighted to have advised Orbis on this strategically important maiden acquisition. It comes two years after we advised NorthEdge on its initial backing of the business and we look forward to seeing it grow."

Orbis was also advised by Deloitte (corporate finance), BDO (financial due diligence), Fairgrove Partners (commercial due diligence) and Better Basics (operational due diligence).

Contact

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Related expertise

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