

Browne Jacobson advises Rcapital on international manufacturing firm disposal

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UK and Ireland law firm Browne Jacobson has advised Rcapital on its sale of Trac Holding Limited (Trac) to PTC Industries Limited, a manufacturing business based in India.

Rcapital is the leading turnaround and special situations investor to the UK and European mid-market. The firm provides private investment, commercial expertise and hands-on support to transform and grow businesses.

Rcapital played a key role in establishing Trac as an independent entity post-carve-out, ensuring that all aspects of its operations were autonomously reconfigured.

Trac is a renowned manufacturer of precision-engineered components that enhance engine performance, efficiency, and reliability. PTC Industries is a global leader in high-precision metal components for critical and supercritical applications in the same core sectors Trac operates in: Aerospace, Defence and Power Generation. The acquisition will enable Trac to further expand its capabilities, enhance efficiencies, and explore new opportunities within the industry.

The Browne Jacobson team was led by corporate partner James Skivington, with support from corporate partner Gavin Cummings, antitrust and competition partner Matthew Woodford and senior associate Rob Northall.

James Skivington, Partner at Browne Jacobson, said: “We’re excited to have partnered with Rcapital again to support them on closing a key cross-border manufacturing deal. Our UK and Ireland corporate team continues to do what we do best - working shoulder-to-shoulder with private equity firms as they expand their international reach.”

“With our proven expertise in the manufacturing space, we look forward to helping more industry leaders make their mark on the global stage.”

Ashley Reek, Partner at Rcapital, added: “This acquisition marks an exciting new chapter for both PTC Industries and Trac Precision Solutions. Trac’s strong reputation for precision manufacturing and innovation aligns perfectly with our strategic vision. By joining forces, we can accelerate growth, drive greater innovation, and expand our presence globally.

“Browne Jacobson’s expertise of the international manufacturing market has been instrumental in ensuring this sale of Trac. James, Gavin and the team have been nothing short of exceptional and we valued the industry knowledge they’ve brought to the table.”

Browne Jacobson’s private equity team has extensive experience advising on a wide range of complex UK and cross-border, mid-market private equity transactions, including management advisory. The team has broad sector coverage, including retail and consumer, real estate and construction, manufacturing and industrials, energy and infrastructure, and technology.

Recent transactions which the firm has advised on include the disposal of Water Babies Ltd to US Elmsley Capital and Westerly Group, and the disposal of IT solutions specialist CCS Media to Goldman Sachs backed Advania - a digital transformation provider headquartered in Sweden.



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