

Government opens applications for Future Fund

Q&A guide to the Future Fund scheme for supporting earlier stage businesses during the Covid-19 crisis.

22 May 2020

Please note: the information contained in this legal update is correct as of the original date of publication

On 18 May 2020, the Government announced further details of the Future Fund scheme, being the scheme aimed at supporting earlier stage businesses during the Covid-19 crisis. This follows the initial unveiling of the [Future Fund](#) on 20 April 2020.

In broad terms, the Future Fund is a £250 million government fund which will provide convertible loans to UK-based companies (“investee companies”) ranging from £125,000 to £5 million, subject to at least equal match funding from private investors (“matched investors”). The scheme will be delivered in partnership with the [British Business Bank](#).

Applications can be made for funding from the Future Fund from 20 May 2020 until the end of September 2020.

Learn more about the Future Fund by using our Q&A guide below:

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