

Browne Jacobson advises European micromobility insurtech Laka on investment from Achmea Innovation Fund

09 April 2024

UK & Ireland law firm Browne Jacobson has advised embedded bicycle insurtech Laka on its investment from Dutch investment firm Achmea Innovation Fund.

The investment from Achmea follows Laka's recent acquisition of French e-bike insurance broker Cylantro, and will allow Laka to enter the next phase of its growth strategy, aimed at partnering with additional brands and manufacturers, as well as further expanding in Europe.

Founded in London in 2017, Laka is active across multiple European countries and provides a range of insurance and circular economy services to e-bike riders, cyclists, and businesses. The firm works with retailers and brands to embed insurance at point of sale and insures more than €140 million worth of bicycles and e-bikes.

Achmea Innovation Fund is an Amsterdam-based investment firm founded in 2019 which invests in start-ups and scale-ups working to create a healthier, safer and sustainable future.

The Browne Jacobson team was led by Partner Jon Snade and included Senior Associate Harry Pearson and Associate Kim Pons.

Jon Snade, Partner at Browne Jacobson, says: *"It's been fantastic to work with Tobias and the Laka team once again, this time on a significant investment from Achmea. Laka are true innovators and consistently work to make a real difference in the sustainable cycling sector – we're proud to support them and look forward to seeing them continue to grow."*

Tobias Taupitz, CEO and co-founder Laka: *"We're excited to welcome leading Dutch insurer Achmea to join Laka's ride - their investment is testament to the strength of our embedded proposition and will support Laka's growth across Europe in Green mobility. We're also incredibly grateful for the work which Jon and the Browne Jacobson team have put in to getting this over the line for us – it's been great to work with them once again and truly value their continued support."*

Key contact

Henrietta Scott

Head of Marketing

PRTeam@brownejacobson.com

+44 (0)330 045 2299

