

Browne Jacobson's Manchester dealmakers advise on sale of asbestos risk management consultancy to AIM listed business

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Browne Jacobson's Manchester based corporate dealmakers have advised the shareholders of asbestos risk management consultancy, PCS Asbestos Consultants on the sale of the business to Tersus Consultancy which is part of AIM-listed Marlowe PLC.

The shareholders of PCS Asbestos Consultants were also advised on the sale by accounting and business advisory firm HURST.

PCS Asbestos which are based in Huddersfield, are a UK leader in business-critical services and software and provides professional asbestos surveying, management and consultancy solutions throughout the UK and Ireland. It works with a diverse blue chip customer base with extensive commercial property estates across the private sectors, spanning retailing, pubs and leisure and mobile telecoms.

Marlowe provides specialist safety and regulatory compliance services to an extensive portfolio of group companies that manage risks for businesses across individual divisions including health and safety, HR and employment law compliance, fire safety, security, water safety, water treatment, air quality and occupational health services.

Browne Jacobson's Manchester based corporate partner Ryan Brown led on the deal, alongside senior associate Ceri Jones, associate, Harpinder Nahl and trainee solicitor, Olivia Barrow.

Partner Ryan Brown said: "We are delighted to have successfully delivered this important deal to the shareholders of PCS.

"PCS will no doubt seamlessly integrate into the fast-growing AIM-listed Marlowe business and their specialist service will bolster Marlowe's offering."

Browne Jacobson's national corporate finance practice is ranked by Experian as one of the country's leading corporate finance teams. It operates from our offices in Birmingham, London, Manchester, and Nottingham and is made up of over 50 expert corporate, private equity, venture capital (VC) and banking & finance lawyers delivering multi-layered transactions across a diverse range of sectors. The team works collaboratively with a rich, diverse, and longstanding portfolio of domestic and international clients including, fast growing start-ups, FTSE 100 companies, private equity investors and the UKs leading banking institutions.

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