

Browne Jacobson advises on the acquisition of Dynamic Networks

27 October 2023

UK and Ireland law firm Browne Jacobson advises the buyer (backed by private equity fund Kingland Capital and private family office Hay Wain Group) on the <u>acquisition</u> of Dynamic Networks.

This <u>transaction</u> represents Kingland Capital's debut investment, alongside Hay Wain Group (a longstanding client of Browne Jacobson), into IT Services specialist Dynamic Networks to support its organic and acquisitive expansion.

The deal was completed on 20 October 2023, and aims to create one of the fastest growing, SME-focussed, cloud managed service providers in the UK.

The Browne Jacobson team was led by corporate finance Partner Sandra Wong, assisted by senior associates, Rob Northall and Clare Hanna and specialist lawyers across the firm including Paul Hill, Patrick Berry and Melanie Hilton.

On the deal, Sandra Wong at Browne Jacobson said: "The acquisition of Dynamic Networks exemplifies the increasing influence and strength of innovative tech companies in the UK. We are proud to have advised our private equity clients on their investment, and the buyer on this acquisition, and look forward to witnessing Dynamic Network's growth and ascent within the SME market."

Dynamic Networks, founded by James Baird and Gareth Leece, delivers cloud-led managed IT support, digital transformation services, cyber security and connectivity to the SME market.

Paul Landsman, founder of Kingland Capital, commented: "We are thrilled to be backing Dave and his management team, together with Eddie in one of the best quality cloud managed services businesses in the UK we have seen.

"We also want to pass on our thanks to the fantastic team at Browne Jacobson, which has real strength and depth. Their consistent focus on the business objective delivered a successful outcome, with the deal getting over the line in short order.

We look forward to helping Dave and the team develop the business organically and through complementary acquisitions over the next few years. We at Kingland, couldn't be prouder to have Dynamic Networks as our first investment."

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