## Browne Jacobson

## Browne Jacobson advise on global tech sale of Nottingham based Centiq

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Centiq Limited, which was founded in 1998 in Nottingham provides pioneering Systems, Applications and Products (SAP) in data processing to a broad UK client base.

SoftwareONE group which is headquartered in Switzerland, is a leading global provider of software and cloud technology solutions to over 65,000 clients in 90 countries.

The cross-border transaction is part of SoftwareONE's main business strategy to create a leading end to end SAP services provider on a global scale. The acquisition will also give Centiq the opportunity to broaden out its service offering of end to end cloud modernisation, automation and innovation and support the further development of its SAP transformation services portfolio.

The core Browne Jacobson was led by **private equity partners** <u>Mark Hughes</u> and <u>Gavin Cummings</u>, together with assistance from **senior associate** <u>Rachael McDonald</u>, **associate** <u>Matt Bolton</u>, **senior associate**, <u>Rebecca Burge</u> and **trainee solicitor**, <u>David Burdon</u>.

**Mark Hughes said:** "We are delighted to have supported this exciting cross-border transaction for a local business. This transaction will help both Centiq and SoftwareONE achieve their core ambition of being a key global player in the SAP software sector and presents opportunities for further growth and enhancement of its innovative software and cloud tech solutions services.

**Matt Lovell, CEO at Centiq Limited** commented: "This is a fantastic opportunity for Centiq and SoftwareONE, two market leaders in their respective fields that have a fresh and innovative approach to digital transformation to unite and build an even stronger global presence in the SAP software space."

Browne Jacobson's corporate finance practice is ranked by Experian as one of the country's leading corporate finance teams with over 30 corporate and banking & finance expert lawyers delivering complex layered corporate and banking transactions.

## Contact

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