

Browne Jacobson advises Blazehill Capital on senior credit facility

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UK and Ireland law firm Browne Jacobson has advised Blazehill Capital on a senior credit facility provided by Hampshire Trust Bank (HTB) into its existing Funds I and II.

Fund I and Fund II are (in aggregate) sized in excess of £350m and are each backed by leading global investor Intervest Capital Partners and complex situations investor Rcapital Partners. The new senior facility sits within each Fund's existing debt platform, both of which contained existing senior and junior debt. Browne Jacobson also advised on the formation of both Funds and the restructure of Fund I in order to accommodate the new senior debt.

London headquartered Blazehill specialises in providing flexible and bespoke secured financing solutions to UK, European and North American mid-market businesses. The business offers secured loans of up to £50m and a broad range of flexible credit options which includes term loans, structured debt and hybrid ABL.

The deal represents a significant milestone in Blazehill Capital's growth strategy, and is a testament to the strength of the investment portfolio within the Funds.

Browne Jacobson's multi-disciplinary team was led by Partner Paul Hill, and advised on banking, corporate and fund matters. Alongside Paul, the team comprised of Partners Sandra Wong, Senior Associate James Busby, Associates Sonia Bains, Patrick Berry and Tyler Isaac, and Legal Assistant Aman Rai.

Paul Hill, Partner at Browne Jacobson, says:

"It's been fantastic to continue to help Blazehill Capital in their ongoing growth strategy. Blazehill have made significant progress over the past few years and I'm proud of the hard work which our team has put in throughout the course of this deal, and it's great to see this all come to fruition for Blazehill."

Tom Weedall, Managing Director of Blazehill Capital, says:

"This deal opens the door to new opportunities for us, and we'd like to thank Hampshire Trust Bank for their support in our growth journey. Blazehill is also hugely appreciative of the work which Paul and the Browne Jacobson team have put into ensuring a smooth and efficient process for us. This transaction was categorised by complexity and breadth of stakeholders and as such is demonstrative of the responsive, solution-led and pragmatic approach of Paul and the Browne Jacobson team."

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