

Browne Jacobson advises Omega Crop on £1.2m seed round investment

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Omega Crop (formerly operating as Dark Horse Technologies) was set up by two MBA students from the University of Oxford and specialises in the supply of sustainable tech products, tools and services aimed at the agricultural industry.

The investment will support Omega Crop's ambitions for further growth and advance its agricultural yield prediction and crop loss diagnosis technology product portfolio in a bid to support the production of food in a sustainable way.

OSI, which was set up in 2015, works in partnership with the University of Oxford and has built a portfolio of over 100 Oxford science-based companies worth over \$2 billion. Notable portfolio companies include, Vaccitech, the team that helped to develop the Oxford Vaccine

Jared Bainbridge, Co-founder and CEO of Omega Crop, said:

"We are only too aware of the responsibility that we have as a business to develop sustainable and innovative products and practices that will help protect our environment. It is fantastic to have the backing and support from OSI to help us achieve these key objectives.

"OSI have a fantastic portfolio of world-changing businesses and we are delighted to become part of that and to have them on board in this next exciting phase of our journey."

The London-based Browne Jacobson team was led by Corporate Technology partner <u>Jon Snade</u>, with assistance from senior associate <u>Harry Pearson</u> and associate <u>Shania Sood</u>.

Jon Snade added:

"We were delighted to advise Omega Crop on this strategically important funding round. Omega Crop are doing some ground-breaking work in supporting the farming industry with solutions to help increase food production sustainably.

"The investment by OSI will be another boost to their already impressive and innovative portfolio and business model and will help them to provide the rapidly moving agricultural industry with smarter farming tech solutions.

"The transaction is an excellent example of how our national Corporate Technology Team advises truly innovative clients who are at the cutting edge of technology developments, driving forward the sustainability agenda and influencing and supporting change."

Contact



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Related expertise

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