

## Banking Transaction Updates - July 2023

27 July 2023

Although the banking and finance market still faces some current economic challenges, we have continued to see a good flow of transactions which is exemplified by the latest transaction update.

Rising interest rates have created some uncertainty with the lack of clarity of where they will settle. However, it seems that once interest rates have settled then lending and borrowing decisions will pick up.

The current market sentiment is that rising interest rates will settle by the Autumn of 2023, and there is lots of positive talk in the market about the transactions that need to be completed. Despite the economic uncertainty, sectors such as healthcare and technology remain buoyant, and we have seen a consistent number of private equity bolt-on transactions and an increased appetite for asset-backed lending.

There is a strong pipeline for Q4 of 2023 and there are transactions ready and waiting to be delivered once interest rates settle. In support of this, there is certainly no shortage of liquidity in the market and the funds are present to be deployed.

In exciting news for Browne Jacobson, we are recruiting partners Amy Keogh and Stephen George, alongside associate Sally Parkes, from Irwin Mitchell to bolster our restructuring and insolvency offering.

Below you can download brief details of a few recent deals we've been involved with nationally, together with some more North West focused transactions.

**Banking Transaction Update: National Transactions** [↓](#)

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**Banking Transaction Update: North West Transactions** [↓](#)

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# Our expertise

Banking and finance

Corporate

Equity capital markets

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Leverage finance and sponsor led debt transactions

Mergers and acquisitions

Mergers, acquisitions and funding

Private equity services

Transaction support and due diligence