

Browne Jacobson advise on Rcapital's strategic exit from facilities and property services specialist Triosgroup

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Browne Jacobson have advised private investor, Rcapital and other shareholders of Triosgroup Limited (Trios) on the sale of the business and its subsidiaries to tech-driven facilities management solutions provider Arcus FM.

The transaction will enable Trios to push on with its future growth strategy and will strengthen Arcus FM's position as an innovator in the facilities management sector.

Trios is a national provider of facility and property-related service and works with clients across the commercial, health, distribution, leisure and retail sectors. Headquartered in Birmingham and with offices in Cirencester and Leeds, the business has significantly transformed under the leadership of Rcapital since it was acquired over three years ago.

Arcus FM is a leading and award-winning national provider of technology-driven facilities management solutions, employing over 4,500 people. The business has multiple operations across the UK, and brings together industry-leading technology, unique skills, and a wealth of sector-specific experience to its reactive and maintenance services portfolio.

Rcapital was established in 2004 and provides private investment, commercial expertise, and hands-on support to transform and grow businesses. Since its inception, the business has made over 75 investments into businesses across a broad range of sectors throughout the UK and Europe. It typically focuses on SMEs that have a turnover between £5m to £200m.

Phil Emmerson, Chief Operating Officer

Rcapital Partners LLP

"We would like to thank the Browne Jacobson team in handling our strategic exit from Trios. Having worked with us for a number of years, they understand our business objectives and always support us in finding the best way to achieve them."

Browne Jacobson partner Sandra Wong led the Browne Jacobson advisory team which comprised senior associate Clare Hanna and associate Jack Milnthorpe. Banking partner Paul Hill and associate Patrick Berry advised on the banking and finance elements.

Sandra Wong said of the transaction: "Trios has experienced phenomenal growth and transformation since it went under the stewardship of Rcapital in 2020. They have really thrived as part of the Rcapital portfolio, so it is a privilege to be involved in the exit of this successful partnering. We look forward to seeing all parties in the next exciting phases of their journey."

Phil Emmerson, Chief Operating Officer of Rcapital Partners LLP commented: "The sale of Trios to Arcus FM represents an exciting outcome for the loyal and dedicated management team, employees, subcontractors, and clients of Trios who have shown unwavering resilience, determination, and dedication in delivering an impressive turnaround during some of the most challenging of circumstances. We wish everyone at Trios and Arcus FM the very best of success for the future."

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