

### COP 26 - what is it and why is it important?

COP 26 is the global United Nations climate change Summit, which will take place in Scotland in November. It comes at a time when climate change, and how to reduce greenhouse gas emissions, is at the top of the political agenda.



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COP 26 is the global United Nations climate change Summit, which will take place in Scotland in November. It comes at a time when climate change, and how to reduce greenhouse gas emissions, is at the top of the political agenda. The Government's 10 Point Plan for a Green Industrial Revolution is clear that significant changes are required across the economy, for example through advancing offshore wind, creating greener buildings and stimulating green finance and innovation. It does not apply solely to one industry, or to just the private or public sector. Everyone is going to need to play their part.

The Summit will assess how far along parties are to meeting the initial Paris Agreement emission targets, and to set new targets for the next five year cycle. It is an opportunity to reflect on achievements, but also areas where more improvement is required. The UK, as hosts, are going to be under particular scrutiny. The Summit is likely to lead to commitments being made which will directly impact the UK economy now, and set the direction of travel over the next 5 years. It is also an opportunity for business to showcase their innovations which have allowed them to prepare for the decarbonisation challenge.

The UK, as host nation, also has significant influence in the proceedings and aims to push a number of areas such as:

- · Greener transport,
- Nature-based solutions.
- · Sustainable finance and
- · Adaption and resilience

In this on-demand webinar we examined the key areas which will be discussed, and what announcements can be expected, and what these mean.

This is the first of three seminars, with the final two examining what is agreed, and how this impacts both large and small businesses, public bodies and consumers.



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