

London Market Quarterly

London Market, Autumn 2023: What the insurance market needs to know

68 December 2023

Welcome to the Autumn 2023 edition of 'London Market Quarterly'; a digest of cases, news and information for those working in the Lloyd's and London Market.

In this edition we look at some recent and ongoing cases involving decisions in the Covid BI litigation, interpretation of a DTEP exclusion in a WELCAR policy, and recent Australian decisions involving trade credit and D&O.

We also compare climate change-related decisions from around the world, track the progress of the Vesttoo fraud, and review the Law Commission's proposed amendments to the Arbitration Act 1996.

As ever, if you would like to discuss any of the matters below, do not hesitate to get in touch with our London Market team.

Contents	
Covid BI litigation (Autumn 2023): Insurance coverage disputes update	→
Energy insurance: Technip Saudi Arabia Limited v The Mediterranean and Gulf Cooperative Insurance an	→
Trade credit: Australian Courts consider the meaning of 'recoveries'	→
D&O: Australian Courts consider the meaning of 'personal advantage'	÷
Climate change related insurance decisions being made around the world	→
Al Mana Lifestyle Trading L.L.C. & Others v United Fidelity Insurance Company PSC & Others [2023] EW	→
Proposed amendments to the Arbitration Act 1996	÷
The downfall of Vesttoo: Fraudulent letters of credit	÷
Chubb leads a \$50m consortium to help mitigate the increasing risks associated with lithium-ion batt	→

Key contacts



Francis Mackie

Partner

francis.mackie@brownejacobson.com +44 (0)20 7337 1027



Colin Peck

Partner

colin.peck@brownejacobson.com +44 (0)20 7337 1016

Related expertise

Sectors

Insurance

Insurers and reinsurers

Lloyd's and London market

© 2024 Browne Jacobson LLP - All rights reserved