

Browne Jacobson's Manchester dealmakers advise Spatial Global on its acquisition of Heathrow based freight specialist Hollyport Logistics



24 February 2023

Browne Jacobson's corporate lawyers have advised award-winning international freight forwarding company Spatial Global on its acquisition of Hollyport Logistics for an undisclosed consideration.

Spatial Global, which is part of the Keswick Enterprises Group, is headquartered in Castle Donington and was founded in 1980. The business is considered one of the UK's leading independent global mailing services that specialises in freight forwarding, mail& courier, ecommerce, fulfilment and warehousing & logistics.

Hollyport Logistics is based near London Heathrow and was founded in 2010. Hollyport provides high quality freight and customs services in various sectors, including the IT sectors and operates various international transport services including air, road and sea freight and custom clearance. It also has a dedicated storage, handling and delivery service within a third-party location (3PL) operation in Amsterdam for EU shipments.

The transaction will enhance both parties' capabilities of international & domestic freight movements, warehousing capabilities and customs brokerage and will offers access to a wider range of carriers.

The Browne Jacobson team comprised partner and head of the firm's Manchester office, Peter Allen who led on the transaction along with associate Harpinder Nahl. Senior associate Lincoln Darlington advised on real estate aspects and associate Christian Burchardt advised tax.

Peter Allen said: "There is great synergy in the values of both Spatial and Hollyport. They both have solid market strengths in providing high quality logistics and delivery solutions to a diverse customer portfolio, so it makes sense for Hollyport to come into the Spatial fold, in a move that offers both businesses a fantastic opportunity to bolster their international and domestic freight operations."

Mike Wallis, Executive Chairman of Spatial Global said: "The opportunity to acquire Hollyport arose and very early on we saw a business built on the same values that we work to. We are very pleased that all staff at Hollyport Logistics Ltd will remain as they are vital to the process and relationship with the customers and suppliers. We are happy to have a Heathrow base going forward."

"I would also like to highlight the excellent support we had from the Browne Jacobson team who advised us on this important move. They delivered a very hands-on, responsive and proactive service. Their extensive M&A expertise, user-friendliness and the broad sector experience of the team really stood out for us."

Browne Jacobson's award-winning corporate finance practice operates from the firm's Birmingham, London, Manchester and Nottingham offices. It is supported by over 50 corporate and banking & finance expert lawyers who advise domestic and international clients on a full spectrum of corporate issues, from major strategic transactions, such as mergers and acquisitions (M&A), private equity, venture capital and development capital investments, joint ventures and corporate reorganisations to regulated corporate work such as initial public offerings (IPOs) and cross border restructuring.

Key contact

Henrietta Scott

Head of Marketing

PRTeam@brownejacobson.com

+44 (0)330 045 2299

Related expertise

Services

Corporate

Transaction support and due diligence

© 2024 Browne Jacobson LLP - All rights reserved